

Uffington Parish Council

Budget and Precept 2024-2025

	Budget 2023/24	At 31/03/24	Budget vs Year End	Proposed Budget 2024/2025	Budget 2024/25 vs Budget 2023/24	Budget 2024/25 vs 2023/24 Commentary
Receipts						
VAT reclaim	£ 1,500.00	£ 1,531.71	£ 31.71	£ 300.00	-£ 1,231.71	VAT reclaim hadn't been done since June 2021 but now up to date
Precept 2023/24	£ -	£ -	£ -	£ 10,089.00	£ 10,089.00	No precept was claimed in 2023/24
Bank Interest	£ 100.00	£ 196.25	£ 96.25	£ 100.00	-£ 96.25	Interest rate was particularly high. Expected to fall with lowered balance
Neighbourhood Fund	£ 1,410.00	£ 1,410.00	£ -	£ -	-£ 1,410.00	No Neighbourhood Fund payment expected in 2024/25
Total Receipts	£ 3,010.00	£ 3,137.96	£ 127.96	£ 10,489.00		
Reserves Brought forward	£ 30,146.88	£ 30,146.88	£ -	£ 22,708.68		
Totals	£ 33,156.88	£ 33,284.84	£ 127.96	£ 33,197.68		
Payments						
Salary	£ 5,700.51	£ 5,694.61	£ 5.90	£ 6,000.00	£ 305.39	Anticipated NJC pay rise
PAYE	£ 1,437.13	£ 1,443.95	-£ 6.82	£ 1,500.00	£ 56.05	Anticipated NJC pay rise
Travel	£ 100.00	£ 36.00	£ 64.00	£ 100.00	£ 64.00	
Office expenses	£ 500.00	£ 547.60	-£ 47.60	£ 500.00	-£ 47.60	
ICO	£ 40.00	£ 35.00	£ 5.00	£ 40.00	£ 5.00	Anticipated price increase
Payroll services	£ 120.00	£ 120.00	£ -	£ 140.00	£ 20.00	Anticipated price increase
Training	£ 150.00	£ 60.00	£ 90.00	£ 150.00	£ 90.00	
Audit	£ 160.00	£ 160.00	£ -	£ 175.00	£ 15.00	Anticipated price increase
Insurance	£ 350.00	£ 300.00	£ 50.00	£ 350.00	£ 50.00	Anticipated price increase
Subscriptions (SALC)	£ 200.00	£ 179.50	£ 20.50	£ 225.00	£ 45.50	Anticipated price increase
Election Expenses	£ -	£ -	£ -	£ -	£ -	No elections expected until May 2025
Street Lighting (maintenance contract & joint energy cost)	£ 675.00	£ 389.96	£ 285.04	£ 600.00	£ 210.04	Anticipated price increase
Noticeboard	£ -	£ -	£ -	£ -	£ -	
Defibrillator	£ 100.00	£ 72.00	£ 28.00	£ 250.00	£ 178.00	Consumable likely to require renewal + monthly health check contract
VAT	£ 300.00	£ 317.84	-£ 17.84			
Community Benefit (S137)	£ 1,000.00	£ 1,219.70	-£ 219.70	£ 1,000.00	-£ 219.70	
Total payments	£ 10,832.64	£ 10,576.16	£ 256.48	£ 11,030.00	£ 771.68	Overall operating costs are anticipated to increase
Reserves carried forward	£ 22,324.24	£ 22,708.68		£ 22,167.68	-£ 541.00	